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STATISTICAL SUMMARY

Crop Prospects Improved by May Rains

Soaking general rains and better growing weather in late May over much of the Nation improved the production outlook for the 1955 crop season. June 1 appraisals of prospects for "all crops" are somewhat below last year and below the 1944-53 average. Winter grains and early hay cuttings in many sections were too near maturity to profit greatly from the rains which reprieved large sections of the Great Plains from a near "dust bowl" status. Crop response to June I had by no means offset slow progress in earlier weeks from dry or cool weather or crippling March freeze damage to some southern crops. Greatest gains are in prospect for corn, spring grains, cotton, tobacco, new plantings of sorghums and other catch crops, and pastures and late forage growth. Areas relying mainly on irrigation also benefited from May and early June rainfall, which lessened early season demand on below average storage supplies of water.

Below-Average Wheat Crop

All wheat - 845 million bushels - 13% less than in 1954; smallest since 1943; 27% below 1944-53 average.

Winter wheat - 639 million bushels - 14 million bushels less than May 1 estimate; 19% smaller than in 1954.

All spring wheat - 206 million bushels - up 15% from 1954; 28% below average.

Corn Mostly Planted by June 1

The corn crop was nearly all planted by June 1. In most areas, May weather was favorable for the early growth and cultivation of corn. In the Corn Belt the condition is good, stands are better than usual, and fields generally clean. Soil moisture supplies are rather generally satisfactory after good rains in late May.

Spring Grain Prospects Improved

Spring grain seedings were mainly completed at favorable dates. Rains in the Great Plains and in the Pacific Northwest aided grain prospects, which also remain excellent in most Central and Northern areas east of the Mississippi River. Southern grains varied greatly in growth following early freeze damage, with wheat and barley generally showing best recovery.

Soybean planting trailed only slightly after corn planting and good stands are generally in evidence. Cotton planting took on a new push in the Southwest in late May. Extensive plantings of sorghums are in progress; the total may exceed all previous records.

Peanut stands are poor this year because of low seed germination and lack of soil moisture in many fields at planting time. Rainy and cloudy weather has favored tobacco setting in main tobacco belts and plants are generally well started.

Rye Crop Prospects Declined in May

Continued dry weather in the principal producing States lowered prospects for rye about 3.6 million bushels during May. The 1955 crop, now forecast at 25.8 million bushels, is still 9 percent larger than the 1954 crop and almost one-fourth larger than average. About one-fourth more acreage is expected to be harvested for grain than in 1954.

Rains Improved Hay Prospects

Hay crops received serious setbacks during the first half of May from frosts, lack of moisture, and insects. This, together with damage from earlier frost and droughty conditions, was reflected in the disappointingly low yields from first cuttings of alfalfa and clover hays throughout the southern two-thirds of the country. However, substantial late May rainfall in most of the hay producing areas greatly aided growth of uncut hay and improved yield prospects for second cuttings. The late moisture was of outstanding benefit in South Central States and in the central and northern Great Plains.

Pasture Condition Below Average

Pasture feed on farms on June 1 was the poorest for the date in 16 years, averaging 78 percent of normal, compared with 80 percent a year earlier,

Production Comparisons

| Commodity | JanMay, 1954 | JanMay, 1955 | |
|------------------------------------|--------------|--------------------|--|
| Milk, (bil. lb.) | 53.2 | 52.8 | |
| Eggs, (bil.) | 30.0 | 30.8 | |
| Beef, (dr. wt., mil. lb.) | 23,112 | 23,123 | |
| Pork & lard, (mil. lb.) | 23,142 | 23,747 | |
| Lamb & mutton, (dr. wt., mil. lb.) | 1 2 221 | ² 230 | |
| All meats, (dr. wt., mil. lb.) | 1 26,734 | ² 7,356 | |

¹Revised.

Nonfarm Indexes of Interest to Agriculture

| Index Numbers | Base Period | Apr. 1954 | Mar. 1955 | Apr. 1955 |
|--------------------------|-------------|-----------|-----------|-----------|
| Wholesale prices of food | 1947-49=100 | 104 | 101 | 102 |
| Retail prices of food | | 112 | 111 | 111 |
| Weekly factory earnings | | 134 | 1147 | 146 |

¹Revised.

² January-April under Federal inspection.

and the 1944-53 average of 86 percent. Recent rainfall, however, could quickly improve pastures throughout large areas. Western ranges, although generally slow in growth and short on feed, have shown near record improvement during the past month from the extremely low May 1 condition.

Vegetable Production Below Last Year

Production of spring vegetables and melons this year is expected to be about 4 percent less than in 1954 but 9 percent above the 1949-53 average. Marketings of most of these crops are expected to show more than the usual seasonal increase during June as harvest in many States has been delayed by adverse spring weather. Early and midsummer vegetable and melon crops are expected to be about 7 percent larger than in 1954.

Prospective plantings of 9 principal vegetables for commercial processing are about 3 percent less than last year.

Below-Average Fruit Crops

Total production of deciduous fruits in 1955 will be only moderately below average, despite spring freeze damage which was severe in all Southern States and sizable in Michigan, Illinois, and California. Prospects are above average for grapes, sweet cherries, sour cherries, apricots, and figs; slightly below average for apples and pears; moderately below average for plums; and sharply below average for peaches and prunes.

DAIRY AND POULTRY PRODUCTS--APRIL 1955

| DAIRY AND POULTRY PRODUCTSAPRIL 1955 | | | | | |
|--|---------------|---|---|--|--|
| Item | April 1955 | April 1955 compared with April 1954 | JanApr. 1955 compared with JanApr. 1954 | | |
| | Millions | Percent | Percent | | |
| Chicks hatched 1 | 270 | -11 | -16 | | |
| Chicks placed ² Poults hatched: ¹ | 72 | +4 | -1 | | |
| Heavy breeds | 12.6 | -9 | -13 | | |
| Light breeds | 1.7 | -27 | -32 | | |
| | | | | | |
| Chickens tested: | Thousands | | | | |
| Broilers | 596 | - 3 | 3+7 | | |
| All others | 52 | +31 | 3-2 | | |
| Turkeys tested: | | | | | |
| Heavy breeds | 11.6 | +187 | 3+5 | | |
| Light breeds | 22.0 | +98 | 3-20 | | |
| | Mil. lbs. | | | | |
| Poultry canned | 17.8 | -7 | +9 | | |
| Production: | 17.0 | | +3 | | |
| Liquid egg | 80.0 | -6 | -15 | | |
| Dried egg (egg solids) | 2.9 | -7 | -8 | | |
| Frozen egg | 64.9 | -8 | -18 | | |
| Evaporated whole milk | 256.5 | +5 | +9 | | |
| Dry nonfat milk solids | | | | | |
| (for human food) | 130.2 | -7 | -12 | | |
| Butter, creamery | 128.0 | -10 | -12 | | |
| Cheese, American | 96.7 | -5 | -11 | | |
| Ice cream | | | | | |
| Too or com | 1,000 gal. | | | | |
| Ice cream | 50.1 | -1 | +3 | | |

¹By commercial hatcheries.

Walnut and filbert crops are expected to be above average but almonds moderately below. The pecan crop will be short because of heavy freeze damage.

Citrus Fruits

The Florida citrus area needs moisture but trees and fruit are generally in good condition. In Texas, irrigation water has been plentiful and trees are in excellent condition; the set of new crop fruit, however, is erratic. In the Arizona citrus areas, growing conditions during May continued fairly favorable and prospects are fair for the 1955-56 crops. Conditions in California citrus areas have been favorable.

May Milk Output Tops 13 Billion Pound Mark

Milk production in May totaled 13,088 million pounds--the first time in a quarter century of

Parity Prices for Farm Products and Average Prices Received by Farmers

| Commodity and unit | | Average price | | Parity price |
|--------------------------|------|-------------------|-----------------|-----------------|
| | | April 15, 1955 | May 15, 1955 | May 15, 1955 |
| Wheat, bu | dol. | 2.09 | 2.13 | 2.51 |
| Corn, bu | dol. | 1.36 | 1.40 | 1.82 |
| Peanuts, lb | ct. | 12.5 | 12.5 | 13.6 |
| Cotton, Amer. upland, lb | ct. | 31.93 | 31.51 | 35.22 |
| Potatoes, bu | dol. | 2.17 | 2.23 | 1.46 |
| Hogs, 100 lb | dol. | 16.60 | 16.40 | 21.30 |
| Beef cattle, 100 lb. | dol. | 17.00 | 16.30 | 21.30 |
| Calves, 100 lb | dol. | 17.60 | 17.20 | 23.30 |
| Lambs, 100 lb. | dol. | 19.60 | 18.20 | 23.30 |
| Butterfat, lb | ct. | 57.1 | 56.7 | 73.6 |
| Milk, wholesale, 100 lb | doL | 3.75 | 13.62 | 4.68 |
| Chickens, live, lb | ct. | 26.4 | 25.1 | 29.0 |
| Eggs, doz. | ct. | 35.9 | 33.8 | 46.2 |
| | | | | 1 |

¹Preliminary.

Prices Received and Prices Paid by Farmers Index Numbers, 1910-14=100

| Item | May 15, 19542 | April 15, 19552 | May 15, 1955 |
|---|------------------|--------------------|-----------------|
| | | | |
| Prices received by farmers | 255 | 247 | 244 |
| Crops | 246 | 252 | 255 |
| Food grains | 227 | 236 | 240 |
| Feed grains and hay | 207 | 197 | 200 |
| Tobacco | 446 | 437 | 436 |
| Cotton | 272 | 270 | 266 |
| Fruit | 217 | 216 | 209 |
| Coml. veg. for fresh mkt | 247 | 270 | 308 |
| Oil-bearing crops | 286 | 261 | 259 |
| Livestock and products | 263 | 242 | 234 |
| Meat animals | 324 | 269 | 260 |
| Dairy products | 231 | 241 | 236 |
| Poultry and eggs | 169 | 185 | 175 |
| Prices paid by farmers: | 100 | 100 | 1.0 |
| All commodities | 267 | 265 | 263 |
| Commodities used in living | 276 | 274 | 274 |
| Commodities used in production | 256 | 254 | 251 |
| All commodities, interest, taxes, and | 200 | 204 | 201 |
| wage rates | 284 | 284 | 282 |
| Ware rates 1 | | | 516 |
| Wage rates 1 | 507 | 516 | 210 |
| Parity ratio (prices received to prices | 0.0 | 0.7 | 0.5 |
| paid by farmers) | 90 | 87 | 87 |
| | | | |

¹Seasonally adjusted.

²13 principal producing areas.

³ July-April.

²Revised.

record that milk production in any month has exceeded 13 billion pounds. Output was 1 percent above May 1954 and 6 percent above the 1944-53 average for May. Milk output in May was sufficient to provide each person in the U. S. 2.57 pounds daily. This was 4 percent less than average because of increase in population. January-May production totaled 52.8 billion pounds, 1 percent below the 1954 January-May record output.

May Egg Production 5% Above Year Ago

Farm flocks laid 6,440 million eggs in May--5 percent more than in May 1954 and 6 percent above the 1944-53 average. Production was above a year ago in all parts of the country. January-May production was 3 percent above a year ago.

Roughage Fed to Milk Cows

During the October 1954 - May 1955 winter feeding season, dairy farmers reporting to the USDA fed the following roughage:

Other roughage - 0.1 ton per cow.

other.

Land Values Firm to Slightly Higher

Farm real estate values remained generally firm to slightly higher in most areas of the country during the 4 months ended March 1, 1955. At 125 percent of the 1947-49 base, the index was 1 percent above November 1954 and 2 percent above March 1954. Moderate recovery in values was noted in the South Central States where some weakness occurred in 1954 as a result of widespread drought. Values in the central Corn Belt continued the slow rate of advance apparent in 1954. No significant change occurred in the Southeastern States where the 1954 drought and reduction in the acreage of cotton for 1955 were the major restraining factors.

Farm Mortgage Debt Continues Rise

Demand for farm-mortgage credit continued strong in 1954 and the first half of 1955 while farm-mortgage money was generally available on favorable rates and terms. Total farm-mortgage debt increased about 7 percent in 1954, and is estimated at \$8.2 billion on January 1, 1955. Indications are that the increase in 1955 will be comparable to that in 1)54. In the first quarter of 1955, the dollar amount of Federal land bank loans closed was 47 percent above the same period in 1954, and the amount of farm mortgages acquired by 16 large life insurance companies was about 27 percent higher.

CURRENT ESTIMATES

Cash Receipts From Farm Marketings, by States, April 1955¹²

| | Livestock | | |
|--------------------|------------------|---------|-----------|
| State | and | Crops | Total |
| State | products | | |
| | | | |
| | 1 000 | 1,000 | 1,000 |
| | 1,000 dollars | dollars | dollars |
| Maine | 8,814 | 22,281 | 31,095 |
| New Hampshire | 4,565 | 1,137 | 5,702 |
| Vermont | 8,150 | 2,371 | 10,521 |
| Massachusetts | 9,918 | 5,639 | 15,557 |
| Rhode Island | 1,434 | 694 | 2.128 |
| | 8,124 | 6,835 | 14,959 |
| Connecticut | 52,416 | 17,501 | 69,917 |
| New York | | 7,491 | 25,787 |
| New Jersey | 18,296 | | |
| Pennsylvania | 47,859 | 13,520 | 61,379 |
| North Atlantic | 159,576 | 77,469 | 237,045 |
| Ohio | 57,779 | 23,635 | 81,414 |
| Indiana | 56,722 | 17,774 | 74,496 |
| Illinois | 83,341 | 38,884 | 122,225 |
| Michigan | 33,556 | 17,653 | 51,209 |
| Wisconsin | 76,069 | 7,872 | 83,941 |
| East North Central | 307,467 | 105,818 | 413,285 |
| | | | |
| Minnesota | 72,305 | 20,763 | 93,068 |
| Iowa | 120,584 | 30,247 | 150,831 |
| Missouri | 65,021 | 5,338 | 70,359 |
| North Dakota | 9,239 | 19,095 | 28,334 |
| South Dakota | 24,620 | 7,208 | 31,828 |
| Nebraska | 58,605 | 21,935 | 80,540 |
| Kansas | 47,113 | 23,160 | 70,273 |
| West North Central | 397,487 | 127,746 | 525,233 |
| Delevere | C 440 | 827 | 7 967 |
| Delaware | 6,440 | | 7,267 |
| Maryland | 13,808 | 2,884 | 16,692 |
| Virginia | 20,434 | 4,980 | 25,414 |
| West Virginia | 7,069 | 1,481 | 8,550 |
| North Carolina | 18,483 | 7,277 | 25,760 |
| South Carolina | 7,385 | 4,979 | 12,364 |
| Georgia | 22,635 | 9,475 | 32,110 |
| Florida | 9,592 | 84,390 | 93,982 |
| South Atlantic | 105,846 | 116,293 | 222,139 |
| Kentucky | 18,740 | 2,254 | 20,994 |
| Tennessee | 17,496 | 3,386 | 20,882 |
| Alabama | 15,679 | 4,613 | 20,292 |
| | 11,987 | 10,462 | 22,449 |
| Mississippi | | 18,171 | 33,208 |
| Arkansas | 15,037 | | |
| Louisiana | 9,556 | 11,415 | 20,971 |
| Oklahoma | 22,037 | 4,672 | 26,709 |
| Texas | 78,433 | 27,653 | 106,086 |
| South Central | 188,965 | 82,626 | 271,591 |
| Montana | 7,481 | 9,273 | 16,754 |
| Idaho | 10,920 | 12,125 | 23,045 |
| Wyoming | 3,665 | 490 | 4,155 |
| Colorado | 24,301 | 7,999 | 32,300 |
| New Mexico | 8,343 | 2,119 | 10,462 |
| Arizona | 9,040 | 8,610 | 17,650 |
| Utah | 8,311 | 1,793 | 10,104 |
| | | | 2,959 |
| Nevada | 2,488 | 471 | |
| Washington | 13,800 | 12,090 | 25,890 |
| Oregon | 11,604 | 7,263 | 18,867 |
| California | 78,429 | 73,200 | 151,629 |
| Western | 178,382 | 135,433 | 313,815 |
| United States | 1,337,723 | 645,385 | 1,983,108 |

¹All figures represent sales of farm products, plus Commodity Credit loans reported during the month minus Commodity Credit loans repaid during the month

² For comparisons of cash receipts with earlier months and years, see issues of the Farm Income Situation,

Cash Receipts From Farming, United States 1

| Source | Apr. 1955 | May 1955 ² |
|---|--|-----------------------------|
| Farm marketings and CCC loans 3. Livestock and products Meat animals Dairy products Poultry and eggs Other | Mil. dol. 1,983 1,338 674 365 272 27 | Mil. dol. 1,900 1,400 |
| Crops Food grains Feed crops Cotton (lint and seed) Oil-bearing crops Tobacco Vegetables Fruits and tree nuts Other | 645 96 118 38 34 6 174 63 116 | 500 |
| Government payments | 15 1,998 | |

¹For comparison of cash receipts with earlier months and years, see issues of the Farm Income Situation, ²Preliminary,

Farm-Retail Price Spreads

Marketing Margin and Farmer's Share of the Consumer's Dollar for Market Basket of Farm-food Products

| Year and | Retail | Farm | Marketing | Farmer's |
|-------------------------|-------------------|--------------------|-----------|----------|
| month | cost ¹ | value ² | margin | share |
| 1954 average | \$985 | \$ 427 | \$ 558 | 43 % |
| 1954-April | 984 | 440 | 544 | 45 % |
| 1955-March ³ | 971 | 411 | 560 | 42 % |
| April | 974 | 413 | 561 | 42 % |

¹Retail cost of average quantities of farm foods purchased per urban wage-earner and clerical-worker family in 1952, calculated from retail prices collected by Bureau of Labor Statistics.

U.S. Department of Agriculture Agricultural Marketing Service Washington 25, D. C.

RECENT REPORTS

Tobacco Statistics

"Annual Report on Tobacco Statistics, 1954," 19th in the series, has recently been issued by AMS. It is a compilation of the most frequently used statistics relating to tobacco, mainly for the last 5 years.

Feeds for Livestock

The Agricultural Research Service has issued Statistical Bulletin No. 153, "Relative Use of Feeds For Livestock, Including Pasture, by States." It shows in "feed units" (the equivalent in feeding value of a pound of corn) the various kinds of feed used by different kinds of livestock.

Spraying and Dusting on Farms

A new report on "Extent and Cost of Spraying and Dusting on Farms--1952" has been issued by the Agricultural Research Service and AMS. The report gives statistics, by States, on weed control on farm land, insect and disease control on specified crops, and insect control on livestock, barns, and shelters.

Grain and Feed Statistics

AMS recently published "Grain and Feed Statistics Through 1954" (formerly Feed Statistics--Including Wheat--Rye--Rice). It provides long-term basic series on stocks, production, supplies, utilization, commercial movement, foreign trade, and prices of grains and feeds.

Farm Disposition of Crops

The AMS has published a report on "Field and Seed Crops--Farm Production, Farm Disposition and Value by States, 1953-54," one of a series of reports on estimated farm disposition of major farm products.

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 $^{{}^3\}mbox{Receipts}$ from loans represent value of loans minus value of redemptions during the month.

² Payment to farmers for equivalent quantities of farm produce minus imputed value of byproducts obtained in processing,

For comparisons with earlier months and years see The Marketing and Transportation Situation. ³Revised,